



MLC Insurance MLC Insurance (Super)

Supplementary Product Disclosure Statement (SPDS) for Income Protection Insurance

Effective from 1 April 2020

This SPDS supplements, and should be read together with, the MLC Insurance and MLC Insurance (Super) Product Disclosure Statement (dated 1 November 2019) issued by the insurer, MLC Limited (Insurance PDS).

For insurance in super, this SPDS and the Insurance PDS should also be read together with the MLC Super Fund – Retail Insurance in Super: for MLC Insurance (Super) Product Disclosure Statement (dated 1 November 2019) issued by the Trustee, NULIS Nominees (Australia) Limited (Super PDS).

Please read this SPDS carefully to make sure you understand what is described and how the terms and conditions will affect you.

IMPORTANT INFORMATION – CHANGE TO THE INCOME PROTECTION INSURANCE OFFER

On 1 April 2020, Agreed Value Income Protection Insurance will no longer be available.

This means that applicants for income protection insurance will be limited to the offer of Indemnity Income Protection Insurance as set out in the Insurance PDS. Indemnity Income Protection means your benefit amount maybe reduced if your Earnings have decreased since you took out your Income Protection insurance.

All information in the Insurance PDS about Agreed Value Income Protection insurance will only apply if you already have Agreed Value Income Protection insurance.

If you already have Agreed Value Income Protection Insurance, you can continue to make changes and transfer your cover as set out in the Insurance PDS and your Policy Document.

Effective from 6 April 2020

The following contact details are also changing from 6 April 2020:

Page in Insurance PDS	What has changed?	Changes to the Insurance PDS
Page 110	We have a new postal address if you need to contact us about a privacy issue	From 6 April 2020, the third bullet point in the section Contact us is replaced with: <ul style="list-style-type: none"> • sending a letter to: The Privacy Officer MLC Limited PO Box 23455 Docklands VIC 3008
Back cover	We have a new postal address if you need to contact us.	From 6 April 2020, the postal address is replaced with: MLC Limited PO Box 23455 Docklands VIC 3008

Preparation date:
1 April 2020

This SPDS was prepared by
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ABN 90 000 000 402 AFSL 230694

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MLC Limited operates the MLC Life Insurance business. MLC Limited uses the MLC brand under licence. MLC Limited is part of the Nippon Life Insurance Group and not a part of the NAB Group of Companies.



For more information call
anywhere in Australia on **13 65 25**,
international callers on **+612 9121 6500**
or contact your financial adviser.

Postal address

MLC Limited
PO Box 23455
Docklands VIC 3008
You can find further details on
our website mlcinsurance.com.au

Important information

MLC Limited ABN 90 000 000 402 AFSL 230694 issues and is responsible for this SPDS and the insurance described in it. The information in this SPDS may change over time. We will inform you of changes that are materially adverse to you. We will publish all other changes on mlcinsurance.com.au which you should check from time to time. You can call on **13 65 25** for free paper copies of updates or SPDSs and PDSs.

In providing information in this SPDS MLC Limited hasn't taken account of your objectives, financial situation or needs. Accordingly, you should consider whether the information in this SPDS is sufficient having regard to your situation. You should speak with your financial adviser before making any insurance decision.

If you take out insurance described in this SPDS, the full legal terms and conditions are in the insurance policy documents that we will issue to you or your Trustee. You can also call the number above to get a free copy of these insurance policies. MLC Limited is not a registered tax agent. If you wish to rely on the general tax information contained in this SPDS to determine your personal tax obligations, we recommend you seek professional advice from a registered tax agent. If you are taking insurance through your super fund, your Trustee will provide you with information about your membership in the fund. MLC Insurance and MLC Insurance (Super) are offered only in Australia. MLC Limited receives insurance premiums and pays claims from its Statutory Fund No. 1. The insurance described in this SPDS are non-participating and don't entitle the policy owner to participate in the distribution of any surplus of the statutory fund. This insurance is designed purely for protection and isn't a savings plan.

It will never have a surrender or cash value. In this SPDS we use medical terminology to define when certain benefits are payable. To assist you in understanding this medical terminology you may like to consult with your doctor.